

TAX DIARY FOR 2021

Date	Description
End of each month (Jan- Dec)	Payment of PAYE relating to employees' salaries for the previous month (TD61 Form).
	Payment of Special Defense Contribution and General Healthcare Contributions withheld on dividends or interest or rent paid of Cyprus tax residents in the previous month (TD602, TD603, TD614, TD702, TD703, TD714 Forms)
	Payment of tax withheld on payments to non-Cyprus tax residents of the previous month (TD11 Form).
	Payment of Social Insurance and General Healthcare Contributions relating to employees 'remuneration of the previous month.
31 January	Submission of the deemed dividend distribution form for the tax year 2018 (TD623 Form).
31 March	Electronic submission of the Income Tax Return for 2019 tax year for companies and physical persons who prepare audited financial statements and companies (TD1, TD4 Form) (Note 1) .



The dates and deadlines stated herein may change as a result of new to Covid-19 developments.

30 April	Payment of the first instalment of the premium tax for insurance companies (life business) for 2021 (TD199 Form).
30 June	Payment of Special Defence and General Healthcare Contribution for the first semester of 2021 on rental income, dividend income or interest income from sources outside Cyprus or under self-assessment (TD601 Form).
	Payment to the Registrar of Companies of the 350 Euro annual levy of 2021.
31 July	Electronic submission of the Employers' return for 2020 (Note 2).
	Submission of the 2021 provisional tax return and payment of the first instalment for both individual and companies (TD5 Form, TD6 Form).
	Payment via self-assessment of any tax balance for the tax year 2020 for physical persons who do not prepare audited financial statements.
	Electronic submission of the 2020 Income Tax Return for salaried individuals whose gross income exceeds 19.500 Euro (TD1 Form)



**The official interest rate for all amounts due as from
1 January 2020 is 1,75% (2% for 2019, 3,5% for 2017-2018)**

1 August	Payment of the 2020 tax balance via the self-assessment method for companies and individuals who prepare audited financial statements (TD158 Form) (Note 1).
31 August	Payment of the second instalment of the premium tax for insurance companies (life business) for 2021 (TD199 Form).
30 September	Electronic submission of the 2020 Income Tax Return for individuals who do not prepare audited financial statements provided their income exceeds 19.500 Euro.
	Payment of 2020 personal income tax under the self-assessment method by self-employed individuals not preparing audited financial statements.
31 December	Payment of the second and last instalment of the 2021 provisional tax and submission of the 2021 revised provisional tax return (if needed) TD5,TD6 Form.
	Payment of Special Defence and General Healthcare Contribution for the second semester of 2021 on rental income, dividend income or interest from sources outside Cyprus or under self-assessment (TD601 Form).
	Payment of the third and last instalment of the premium tax for insurance companies (life business) for 2021 (TD199 Form).



Note 1

A physical person is obliged to submit audited financial statements if his/her annual income from trade/business, rents, dividends interest, royalties or income relating to trading goodwill exceeds €70.000.

Note 2

For tax years up to 2019, physical persons are required to submit personal tax returns only when their gross taxable income exceeds €19.500. As from tax year 2020, this threshold is abolished and therefore all individuals have an obligation to submit an individual tax return.



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